

February 18, 2022

Representative Sean Roberts  
Room 405.1

Re: Proposed Committee Substitute for House Bill No. 2852  
RBH No. 10413

Proposed Committee Substitute for House Bill No. 2852 increases the benefit for retired participants in all the State's retirement Systems.

The increase is 5% fir retired less than 5 years and 3% for those retired for 5 or more years.

Proposed Committee Substitute for House Bill No. 2852 also amends OPLAAA to define the increases above as nonfiscal.

This bill also amends OPLAAA to change the definition on a non fiscal bill to include the above provision.

This bill is a non fiscal bill under OPLAAA as amended.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA